

St. Mira's College for Girls,  
(Autonomous-Affiliated to Savitribai Phule Pune University)

Class: FYBCOM

Subject: Business Entrepreneurship

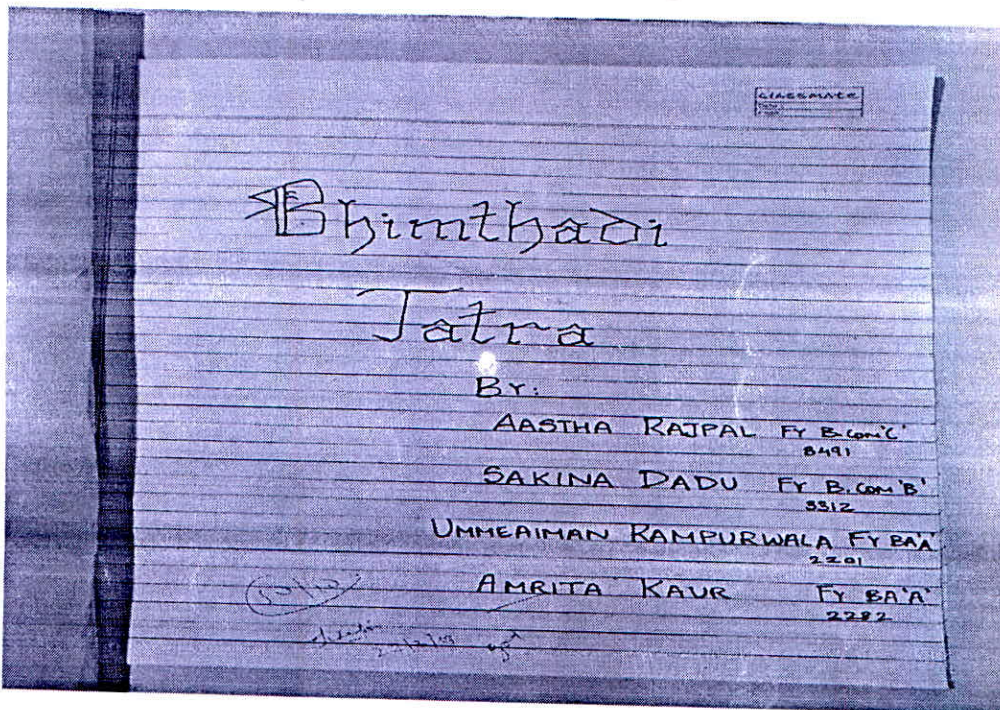
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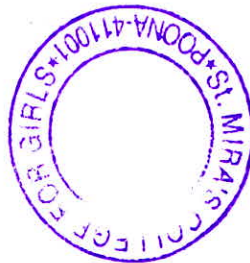
Semester: II

Unit: 1

Skill Development: Analytical and Critical Thinking



  
Principal Incharge  
St. Mira's College for Girls



Sub Teacher:

JYOTI CHINTAN

Jyoti



# Introduction

Self help groups, also known as mutual help, mutual aid, or support groups, are groups of people who provide mutual support for each other. In this the members share a common problem and their mutual goal is to help each other to deal with it, if possible to heal or recover from this problem.

These groups may exist separately or as a part of large organizations. They may operate informally or according to a formal program. With the help of recovery programs they help each other financially and in certain other ways.

## Meaning Of Self Help Groups (SHG)

A self help group is a financial intermediary committee usually composed of 10-20 local women in an area. Most of these are located in India. Members also make small regular savings contributions over a few months until there is enough money in the group to begin lending. Many of these SHGs are linked to banks for the delivery of micro-credit. An SHG may be registered or unregistered. It typically comprises a group of micro entrepreneurs having homogeneous social and economic backgrounds. Their goals

# Interview Questions

- Q1. What is the meaning of self help group according to you?
- According to us the self help group by girls is related to a charity way of working where us with the help of savings and funds start a business to help each other financially having the same problem.
- Q2. What is the name of your group?
- The name of our group is Invincible Foods. We have chosen this name as they are homemade at normal temperatures and not in the machine. One of our group members mother helps us to make these chips and as they are purely handmade and homemade so we have kept the name which basically means not defeatable.
- Q3. How many months or years has it been since the group formed?
- Apart from our job we have just formed the group last month. We did not really have a reason but started this as a business which led to the formation.

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