

**St. Mira's College for Girls,  
(Autonomous-Affiliated to Savitribai Phule Pune University)**

**Class: SYBCOM**

**Subject: I - Cost and Works Accountancy**

**Subject Code: C 31611**

**SEM III**

**(2019-20)**

**Unit 2: Problem Solving Skills- Preparation of Cost Sheet**

**ST. MIRAS COLLEGE FOR GIRLS**

**SY BCOM**

**SEMESTER- III (2019-20)**

**COSTING - I**

**FLEXI TEST I**

Date: 01-08-2019

NAME: Meena More

10/10

TOTAL MARKS: 10

ROLL NO.: 3603

Q1. From the following information relating to Saiba Manufacturers, Nagpur for the month of January 2019, Prepare a Cost Sheet:

	Particulars	₹
DM	Materials used in manufacturing	1,10,000
DL	Productive Wages	30,000
F-OH	Factory Supervision	4,000
PM	Primary packing	20,000
DE	Chargeable Expenses	10,000
O-OH	Material used in Office	2,500
F-OH	Material used in Factory	1,500
F-OH	Factory Indirect Expenses	2,000
S-D	Material used in Selling the product	3,000
S-D	Bad debt	1,500
S-D	Advertisement	2,000
O-OH	Administration Expenses	3,000
DM	Freight on purchase of material	5,000
F-OH	Depreciation on factory building	3,500
S-D	Salary to Delivery Van driver	3,600
O-OH	Depreciation of Office building	1,500
S-D	Depreciation on Delivery Van	1,000

Assuming all goods are sold, Calculate the Sales to earn a profit of 20% on Sales.

Workings:

Working Note 1. Calculation of sales amount

$$= \frac{20}{100}$$

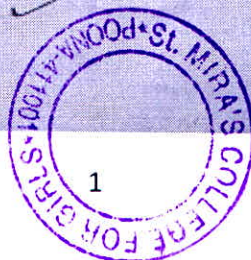
$$= \frac{1}{5}$$

For calculation of Profit

$$= \text{Remaining } 80\% \times \text{Total sales.}$$

$$= \frac{1}{4} \times 204,100$$

$$\text{Profit} = 51,025$$



*Dimple Pasche*  
(Dimple Pasche)  
Subject Teacher

*Jh*  
Principal Incharge  
St. Mira's College for Girls

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In the books of Laiba Manufacturers, Nagpur  
Cost Sheet for the period ended January 2019

PARTICULARS		Total Cost (₹)
Opening stock of Raw materials	1,10,000 ✓	
(+) Primary packing	20,000 ✓	
(+) Freight on purchase of material	5,000 ✓	135,000
Cost of material consumed	135,000 ✓	
(+) Direct labour	30,000 ✓	
(+) Direct Expenses:		
Chargeable Expenses	10,000 ✓	40,000
PRIME COST		175,000
(+) Factory overheads:		
(i) Factory supervision	4000 ✓	
(ii) Material used in factory	1500 ✓	
(iii) Factory Indirect Expenses	2000 ✓	
(iv) Depreciation on Factory Building	3500 ✓	11,000
WORKS COST		186,000
(+) Office Overheads:		
(i) Material used in office	2500 ✓	
(ii) Administration Expenses	3000 ✓	
(iii) Depreciation on office building	1500 ✓	7,000
COST OF PRODUCTION		193,000
(+) Selling & Distribution overheads:		
(i) Material used in selling product	3000 ✓	
(ii) Bad debt	1500 ✓	
(iii) Advertisement	2000 ✓	
(iv) Salary to delivery van driver	3600 ✓	
(v) Depreciation on delivery van	1000 ✓	11,100
TOTAL COST		2,04,100
Profit		51,025
SALES	10% <u>10%</u>	2,55,125

Name and Signature of the Faculty:  
Dr. Dimple Buche

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