

St. Mira's College for Girls, Pune
(Autonomous-Affiliated to Savitribai Phule Pune University)
B.Com.

Subject: AUDITING AND TAXATION (C51703)

Semester: V

Year: 2019-20

Skill Building: Audit of Companies, Presentation (Entire Paper)

Employability: Tax Calculation for Individuals and Filing of Return (Entire Paper)

Flexi Test on Auditing

St. Mira's College for Girls
Sub: Auditing and Taxation
TYBCom. Div: B

Date: 9/7/19 Marks: 10

SET 'D'

Flexi 1

Roll No. 4431

2 X 5 = 10 Marks

Q1. Write Short note on any Two :

- ~~a) Rights of an Auditor~~
- b) Professional conducts and ethics of an auditor
- c) Remuneration of an Auditor
- d) Disqualifications of an Auditor
- ~~e) Removal of an Auditor before the expiry of the term~~

A1. According to Sec 14 (1) of the New Companies Act 2013, an a person is eligible for being an auditor only if he is an Chartered Accountant within the meaning of Chartered Accountants Act 1949 and should have a certificate in practice.

The following are the rights of an Auditor.

- ① Right to inspect the books of Accounts
He has the right and access to all the accounts of books, vouchers, etc.
- ② Right to ask for information and clarification. The auditor has the right to ask for necessary information about the company.
- ③ Right to visit the branches - He can also visit the branches of the company provided that he is the only auditor appointed for the company.
- ④ Right to be indemnified.
- ⑤ Right to get a notice about the general meeting and attend it.



JR

Principal Incharge
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