

St. Mira's College for Girls, Pune
(Autonomous-Affiliated to Savitribai Phule Pune University)

B.Com.

Subject: CONSUMER PROTECTION & BUSINESS ETHICS

Semester: II

Year: 2017-2018

C21506

Unit 1&2: CASE STUDIES_AnalyticalSkills

ETHICAL AND UNETHICAL PRACTICES IN BUSINESS

16/2/18

SUBJECT = Consumer Protection and Business Ethics

SUBMITTED TO - Asst Prof. Shanthi Fernandes

SUBMITTED BY - Vanessa Manuel (3415) -
Sneha Baskarnatar (3421) -

CLASS - F.Y. B. Com (C)

SEMESTER - II

YEAR - 2017-2018

DATE - 16th February 2018

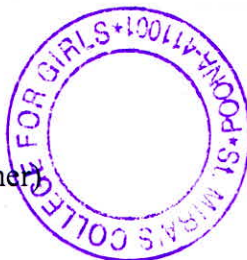
TATA GROUP :-

Ethical behaviour is intrinsic to our business and has been part of our legacy since inception, as envisioned by our founder, Jamsetji Tata. He believed that a business must operate in a manner such that it respects the rights of all its stakeholders and creates overall value for society.

The code serves as the ethical roadmap for our employees at all our group companies and is a testament to our determination to help our employees understand their duties and commitments towards stated values and principles.

Shanthi

Asst. Prof. Shanthi Fernandes (Subject Teacher)



JF

Principal Incharge
St. Mira's College for Girls

Rajta Gupta's Insider Trading

Rajat Kumar Gupta born 2 December 1948 is an American businessman, convicted felon and philanthropist who served a two-year term in U.S. federal prison. He served as Managing Director of management consultancy firm McKinsey & Company from 1994 to 2003. He was also a board member of corporations including Goldman Sachs, Procter & Gamble, and American Airlines, as well as an advisor to non-profits such as the Bill & Melinda Gates Foundation and The Global Fund to Fight AIDS Tuberculosis and Malaria. Additionally, he is the co-founder of the Indian School of Business, American India Foundation, New Silk Route and Sarcient Solutions.

FAILURE OF CORPORATE GOVERNANCE IN THE SCAM:

The case study of Satyam Computers is a sheer case of failure of Corporate Governance in India. It is really unfortunate that within 5 months after winning the Global Peacock Award, Satyam became the centrepiece of a "massive" accounting and fraud. Satyam Computers Services Ltd has failed on almost every front of Corporate Governance and deceived every government regulator like SEBI, Registrar of Companies & Department of Corporate Affairs. The total case of failure of reporting and misinterpretation of facts may be divided under three major heads.

- 1) Major failure of Corporate Governance.
 - 2) Failure of SEBI
 - 3) Failure of Auditors (M/s Price Waterhouse Coopers)
- The failures are presented one by one -

