

**St. Mira's College for Girls, Pune**  
**(Autonomous-Affiliated to Savitribai Phule Pune University)**  
**B.Com.**  
**Subject: AUDITING AND TAXATION**  
**Semester: VI**  
**Year: 2020-21**  
**C61703**

Assignment: Frame Sum on Gross Total Income with and without Deductions.

Gauri Bhosale Turned in

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A] OLD Tax Rates (Deductions are allowed) :			
Rate	Assessee (Below 60 years)	Resident Senior Citizen (60yrs & above)	Resident Super Senior Citizen (80yrs & above)
Exempt	upto RS. 2,50,000	upto RS. 3,00,000	upto RS. 5,00,000
5%	RS. 2,50,000 to RS. 5,00,000	RS. 3,00,000 to RS. 5,00,000	NIL
20%	RS. 5,00,000 to RS. 10,00,000	RS. 5,00,000 to RS. 10,00,000	RS. 5,00,000 to RS. 10,00,000
30%	Above RS. 10,00,000	Above RS. 10,00,000	Above RS. 10,00,000

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Turned in Apr 25, 2021

4407\_Gauri Bhosale

Grade

Private comments

Gauri Bhosale

Dear ma'am,

Im 4407\_Gauri Bhosale

Assignment: Study of Budget 2020-21

ek28\_Padmavati Bajaj Turned in

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### FINANCE BUDGET - 2020-21

**Budget highlights**

- **Expenditure** - the government proposes to spend Rs 2042230 crore in 2020-2021, which is 12.7% higher than the revised estimate of 2019-2020.
- **Receipts** - the receipts (other than net borrowing) are expected to increase by 16.3% to Rs 2245893 crore, owing to higher estimated revenue from disinvestments.
- **GDP Growth** - the government has assumed a nominal GDP growth rate of 10% in 2020-21.

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Turned in May 25, 2021

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TXB COM 2019

TXB COM 2018

Grade

Asst. Prof. Deepanjali Mazumder

  
**Principal Incharge**  
**St. Mira's College for Girls**