

Accountancy
Advanced Accounting
[Core Course]

Semester: V	Credits: 3	Subject Code: C52202	Lectures: 48
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Course Outcomes:

At the end of this course, the learner will be able to:

- Recognize and explain the basic concepts in Banking Companies, Investment Decisions and Insurance Claim
- Compute value for profit or loss and closing investment for banking companies and investment accounts
- Analyze and assess the role of different clauses in ascertaining insurance claims and valuation of investments
- Evaluate and prepare the financial statements of Banking Company and Investment Accounts

Unit 1: Applicability of IND AS – Indian Accounting Standards	08
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- Ind AS 19 - Employee Benefits
- Ind AS 20 - Government Grants
- Ind AS 37 - Provisions, Contingent Liabilities & Contingent Assets
- Ind AS 32, Ind AS 109 and Ind AS 107 - Financial Instruments
- Ind AS 116- Accounting for leases

Unit 2: Final Accounts of Banking Companies	14
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- Introduction to Banking Companies
- Legal Provisions: Non-Performing Assets (NPA), Statutory Reserves, Acceptances Endorsements & other obligations, Bills for Collection, Rebate on Bills Discounted, Provision for Bad & Doubtful Debts
- Vertical form of Final Accounts as per Banking Regulation Act 1949
- Preparation of Profit & Loss A/c and Balance Sheet in vertical form

Unit 3: Investment Accounts	14
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- Meaning, Introduction and Classification of Investments
- Cum and Ex-Interest
- Brokerage/Expenses on Purchase and Sales
- Declaration of Dividend and Bonus Shares
- Valuation of closing Investments by FIFO Method & Market price Method

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Chairperson (HoD)	Ms. Elizabeth Kanade	<i>Elizabeth Kanade</i>



Unit 4: Insurance Claim	12
<ul style="list-style-type: none">• Introduction• Types of Insurance Claims<ul style="list-style-type: none">○ Claim for Loss of Stock Procedure for calculation, Average Clause, Under and Over valuation of Stock and Treatment of Abnormal items○ Claim for Loss of Profit Procedure for ascertaining Claims	

#12 contact hours for Assignments, Visits, Research, Field Studies, etc.

Recommended Basic Reading:

- Maheshwari, S.N. and Maheshwari, S.K. *Advanced Accountancy Volume I*. Vikas Publishing House Pvt. Ltd: New Delhi; 2020.
- Maheshwari, S.N. and Maheshwari, S.K. *Advanced Accountancy Volume II*. Vikas Publishing House Pvt. Ltd: New Delhi; 2021.

Recommended Reference Books:

- Khan, M.Y. and Jain, P.K. *Financial Management*. McGraw Hill Education: New Delhi; 2015.
- CA Sekar, G. and CA Saravana Prasath, B. *Ready Reference on Accounting*. Padhuka's – Wolters Kluwer: Haryana; 2017.
- CA Sekar, G. and CA Saravana Prasath, B. *Advanced Accounting*. Padhuka's – Wolters Kluwer: Haryana; 2021.
- Tulsian, P.C and Tulsian, B. *Advanced Management Accounting*: S Chand and Company Pvt. Ltd: New Delhi; 2014.
- Shukla, M.C. *Advanced Accounts Volume II*. S. Chand and Company Limited: New Delhi; 2016.
- Banka Anand, J. *Ind AS Simplified- A comprehensive Commentary Explained with illustrations*, Wolter Kluwer; 3rd Edition ,2020

Journals:

- The Chartered Accountant-The institute of Chartered Accountants of India, New Delhi.

Websites:

- <https://www.icai.org>
- <https://icmai.in/>

Board of Studies	Name	Signature
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Accountancy
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[Core Course]

Semester: VI	Credits: 3	Subject Code: C62202	Lectures: 48
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Course Outcomes:

At the end of this course, the learner will be able to:

- Recognize and explain the basic concepts in Branch accounts, Capital budgeting and Interpretation of financial statements.
- Compute the value of investments for long term capital decisions.
- Analyze and assess the inter and intra firm comparison of financial statements using ratios.
- Evaluate and prepare the Statements required for internal decision making.

Unit 1: Branch Accounts	14
<ul style="list-style-type: none"> • Introduction • Classification of Branches • Distinction between Branch Accounts and Departmental Accounts • Accounting methods for dependent branches <ul style="list-style-type: none"> ○ Debtors System ○ Stock and Debtors System 	
Unit 2: Capital Budgeting – Investment Decisions	12
<ul style="list-style-type: none"> • Meaning of Capital Budgeting • Importance of capital Budgeting decisions • Concept of Time Value of Money • Techniques of Project Evaluation <ul style="list-style-type: none"> ○ Simple Payback ○ Discounted Payback ○ Payback Reciprocal ○ Average Rate of Return ○ Net Present Value ○ Internal Rate of Return • Problems on Simple Payback and Discounted Payback 	
Unit 3: Fund Flow Statements	14
<ul style="list-style-type: none"> • Meaning of Funds and Fund Flow Statement • Concepts: Current Assets, Current Liabilities, Non-Current Assets, Non- 	

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Current Liabilities, Essential Sources and Application of Funds	
<ul style="list-style-type: none">• Significance of Fund Flow Statement• Limitations of Fund Flow Statement• Statement of Changes in Working Capital• Determination of Funds from Operations• Preparation of Fund Flow Statement• Distinction between Funds Flow Statement and Cash Flow Statement	

Unit 4: Financial Statement Analysis and Interpretation	08
<ul style="list-style-type: none">• Introduction to Ratios and Ratio Analysis• Advantages and Limitations of Ratio Analysis• Classification of Ratios<ul style="list-style-type: none">○ Liquidity Ratios○ Profitability Ratios○ Activity Ratios○ Solvency Ratios• Problems on computation, analysis and interpretation of Liquidity and Profitability ratios	

#12 contact hours for Assignments, Visits, Research, Field Studies, etc.

Recommended Basic Reading:

- Maheshwari. S.N and Maheshwari. S.K. Advanced Accountancy Volume I. Vikas Publishing House Pvt. Ltd: New Delhi; 2020
- Maheshwari. S.N and Maheshwari. S.K. Advanced Accountancy Volume II. Vikas Publishing House Pvt. Ltd: New Delhi; 2021

Recommended Reference Books:

- M Y Khan and P K Jain, Financial Management. McGraw Hill Education: New Delhi; 2015.
- CA G. Sekar and CA B. Saravana Prasath, *Strategic Financial Management*. Padhuka's – Wolters Kluwer: Haryana; 2016.
- CA G. Sekar and CA B. Saravana Prasath, *Advanced Accounting*. Padhuka's – Wolters Kluwer: Haryana; 2021
- Tulsian. P.C and Tulsian .B. Advanced Management Accounting: S Chand and Company Pvt. Ltd: New Delhi; 2014.
- Shukla, M.C. Advanced Accounts Volume II. S. Chand and Company Limited: New Delhi; 2016.

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Board of Studies	Name	Signature
Chairperson (HoD)	Ms. Elizabeth Kanade	Elizabeth Kanade 12/08/2021
Faculty	Dr. Ms. Meenakshi Wagh	MSWagh 12/08/2021
Faculty	Dr. Mrs. Dimple Buche	Buche 12/08/2021
Faculty	Mrs. Deepanjali Mazumder	Deepanjali 12/08/2021
Subject Expert (Outside SPPU)	Dr. Smita Deshpande	Smita 12/08/2021
Subject Expert (Outside SPPU)	Ms. Soma Kulshrestha	Soma 12/08/2021
VC Nominee	Dr. Yashodhan Mithare	Yashodhan 12/08/2021
Industry Expert	CA Akshay Oke	Akshay 12/08/2021
Alumni	Mrs. Pratishtha Sharma	Pratishtha 12/08/2021

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