



St. Mira's College For Girls
(TYBA 2022-2025)

Economics General
Public Finance
[Core Course]

Semester: V	Credits: 3	Subject Code: A52208	Lectures: 48
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Course Outcomes:

At the end of the course, the learner will be able to-

- Relate and describe the concepts and components of Public Finance.
- Describe and examine the concepts under Public Revenue.
- Explain and examine the causes of rising Public Expenditure and Public Debt.
- Relate and describe the concept of Fiscal Policy and its objectives, the Budget and its components and the Budget deficit.
- Relate and analyse the role of the government in redistribution and welfare; examine the relation between public finance and public policies.

Unit 1: Introduction to Public Finance

10

- Evolution and Scope of Public Finance
- Comparison of Public Finance and Private Finance
- Concepts of Private Goods, Public Goods, Social Goods, Club Goods and Merit Goods
- Concept of Externalities, Types

Unit 2: Public Revenue

14

- Meaning and Sources -Tax and Non-Tax Revenue
- Canons of Taxation
- Classification of Tax- Direct and Indirect Taxes, Merits and Demerits
- Systems of Taxation- Progressive and Proportional System of Taxation
- Concept - Impact of Tax, Incidence of Tax, Shifting of Tax
- Effects of Tax on Production, Distribution and Consumption

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Unit 3: Public Expenditure and Public Debt	10
<ul style="list-style-type: none">● Public Expenditure<ul style="list-style-type: none">○ Meaning and Classification of Public Expenditure○ Canons of Public Expenditure○ Causes of Growing Public Expenditure● Public Debt<ul style="list-style-type: none">○ Meaning and Classification of Public Debt○ Causes of Rising Public Debt;○ Burden of Public Debt – Internal and External	

Unit 4: Fiscal Policy and Public Policy	14
<ul style="list-style-type: none">● Fiscal Policy-<ul style="list-style-type: none">○ Meaning and Objectives of Fiscal Policy in Developing Economy○ Budget – Meaning and Types, Composition of Budget○ Deficit Financing – Meaning, Types of Deficit; Objectives of Deficit Financing in India Deficit, Effects of Deficit Financing,○ Fiscal Responsibility and Budget Management Act, 2003- Highlights○ Gender Budget- Meaning and Objectives, Overview of Gender Budgeting in India● Public Finance and Public Policies<ul style="list-style-type: none">○ Need for Government, Social Justice without Government○ Government and Public Policies- Redistribution and Welfare○ Public Policies and Externalities○ Public Policy Issues in India- Education, Social Security & Insurance, Health	

Basic Reading:

- Andley and Sundaram- *Theory and Practice of Public Finance*. Latest Edition
- Bhatia H.L. '*Public Finance*', Vikas Publishing House, 18th edition
- Chakrabarty Bidyut, Prakash Chand (2016) '*Public Policy: Concept, Theory and Practice*' Sage
- Mankar & Sharma (2001) '*Public Finance Theory & Practice*', Himalaya Publishing
- Mundle Sudipto (2005) '*Public Finance: Policy Issues for India*'; Oxford University Press
- प्रा. डॉ. राजेंद्र रसाळ (जुलै २०१६) : '*भारतीय अर्थव्यवस्था*' : सक्सेस प्रकाशन
- प्रा. सु.रा.ओझरकर (१९८८) : '*राजस्व*': विद्या प्रकाशन, नागपूर
- प्रा. डॉ. राजेंद्र रसाळ (२०१५) : '*सार्वजनिक आयव्यय*': सक्सेस प्रकाशन
- डॉ. एस.व्ही.ढमढरे आणि डॉ. संजय तुपे(२०१५) : '*सार्वजनिक आयव्यय*': डायमंड प्रकाशन

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- Browning & Browning (2004) "*Public Finance & the Public System*" Pearson Education
- Gruber Jonathan (2019) '*Public Finance and Public Policy*' Worth Publishers, USA
- Gopalan Swapna (2008) '*Gender Budgeting: Concepts and Experiences*', ICFAI University Press
- Gopalan Swapna (2008) "*Gender Budgeting in India: Towards achieving Gender Equity*", ICFAI University Press
- Herber Bernard (1988) "*Modern Public Finance*" Richard D Irwin Inc.
- Sijbren Cnossen, Clemens Fuest, (2004) '*Public Finance and Public Policy in the New Century*', The CESifo Seminar Series
- Shah Mita Ashish (2015) '*Empowerment of Women Through Gender Budgeting*', Aavishkar Publishers

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**Economics General
Banking System
[Core Course]**

Semester: VI	Credits: 3	Subject Code: A62208	Lectures: 48
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Course Outcomes:

At the end of the course, the learner will be able to:

- Describe and explain the concept of Banking and the Structure of Banking Systems
- Describe the changing Role of the Reserve Bank of India in the post-liberalization era
- Compare and contrast the Commercial Banking and Cooperative Banking systems
- Examine the changing nature of the Banking system with reference to technology
- Examine and argue the case for Financial Inclusion and the relevance of Micro Finance

Unit 1: Introduction to Banking

12

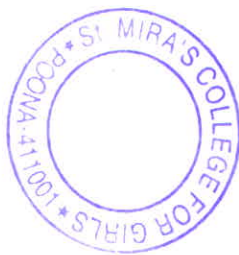
- Definition of a Bank
- Pre- and Post-Independence Development in Indian Banking System
- Changing Structure of Banking System in India

Unit 2: Reserve Bank of India

12

- History of Reserve Bank of India
- Role of RBI in Post 1990 Period
 - Currency Management- Clean Note Policy, Policy on Fake Currency
 - Supervisory Functions – Onsite and Offsite Supervision, Basel Norms
 - Non-Performing Assets - Management and Measures
 - Policy on Customer Service and Role of Banking Ombudsman

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Unit 3: Commercial Banks and Cooperative Banks	12
<ul style="list-style-type: none">● Commercial Banks<ul style="list-style-type: none">○ Public Sector Banks – Role, Advantages & Disadvantages○ New Private Banks- Entry Norms, Role, Advantages & Disadvantages○ Foreign Banks- Features, Advantages and Disadvantages○ Small Banks- Features, Capital and Functions○ Payment Banks- Features, Capital and Functions● Cooperative Banks- Definition, Meaning and Features<ul style="list-style-type: none">○ Structure of Cooperative Banks, Features and Functions○ Difference: Cooperative Society and Cooperative Bank, Cooperative Bank and Commercial Bank○ Urban Cooperative Banks- Definition, Meaning and Features, Licensing Policy of Urban Cooperative Banks○ Problem of Cooperative Banks in India	

Unit 4: New Trends in Indian Banking System	12
<ul style="list-style-type: none">● Payment and Settlement System—Electronic Clearing System, National Electronic Fund Transfer, Real Time Gross Settlement● Bank Failures and Bank Mergers – Advantage and Disadvantages● Financial Inclusion- Meaning, Objectives, Barriers to Financial Inclusion, Measures towards Financial Inclusion● Microfinance- Meaning and Objectives, Micro Finance Institutions (MFIs)- Role and RBI Regulation, SHGs- Meaning, Role and Problems	

Basic Reading:

- Tannan, M.L. “*Banking Law and Practice in India*” Indian Law House, New Delhi (Latest Edition).
- Bhasin, Niti “*Indian Financial System: Evolution and Present Structure*” New Century Publications, 2014
- Bhole, L.M. “*Financial Institutions and Markets*” Tata McGraw Hill. Delhi, 2004
- Pathak Bharati “*Indian Financial System*” Pearson India, 2014
- ‘भारतीय बैंक व्यवसाय प्रणाली’ : डॉ. राजेंद्र रसाळ, डॉ. सुभाष पाटील, प्रा. सोवनी: सक्सेस पब्लिकेशन, (२००९)
- ‘भारतीय बैंक प्रणाली’ (२०१४): डॉ. मुकुंद महाजन : निराली प्रकाशन
- ‘आधुनिक बैंक व्यवसाय’ (२०१४): डॉ. आर. के. दातीर: निराली प्रकाशन

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Reference Books:

- Bhasin, Niti “*Banking Developments in India 1947 to 2007*” New Century Publications, 2006
- Bandopadhyay Tamal, ‘*Bandhan: The making of a Bank*’ Random Business, 2016
- Chawla O. P. “*Evolution of Banking in India since 1900*” Sage Publication, 2019
- Gordon E. & Natarajan K. “*Banking Theory, Law & Practice*” HPH, 2018
- Kohn Meir “*Financial Institutions & Markets*” Tata McGraw Hill, 2006
- Machiraju M.R. “*Indian Financial System*” Vikas Publications, 1999
- Mani N ‘*Financial Inclusion in India*’ New Century Publications, 2015
- Saha Siddhartha ‘*Indian Financial Systems and Markets*’, McGraw Hill Education, 2014
- Shekhar KC, L. Shekhar “*Banking Theory and Practice*” Vikas Publication, 2016
- Sharma, K.C. ‘*Modern Banking in India*’, Deep and Deep Publications New Delhi, 2007
- Sarkar A.N. “*Green Banking*” Atlantic Publishers, 2014
- Watkins Todd A “*Introduction to Microfinance*” World Scientific Pub. Co. Ltd , 2020

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