



**ECONOMICS G1**  
**Indian Economic Environment**  
**[Core Course]**

<b>Semester: I</b>	<b>Credits: 3</b>	<b>Subject Code: A12007</b>	<b>Lectures: 48</b>
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**Course Outcome:**

At the end of the course, the learner will be able to:

- Analyse the economic environment and the factors affecting economic environment.
- Evaluate new developments in the various sectors of an economy – agriculture, industry, services, banking, etc.
- Compare and contrast Indian Economy with other world economies.
- Discuss, analyse and debate on the various issues and challenges facing the Indian Economy.
- Comprehend the problems like farmer's suicide, food security and regional inequality in India.

<b>Unit 1: Economic Environment in India</b>	<b>12</b>
<ul style="list-style-type: none"><li>● Meaning of Economic Environment</li><li>● Factors affecting Economic Environment – Economic, Political, Technological, Social &amp; Cultural factors</li><li>● Characteristics of Indian Economic Environment</li><li>● Comparison of Indian Economic Environment with the World Economic Environment</li></ul>	

<b>Unit 2: Agricultural Environment in India</b>	<b>14</b>
<ul style="list-style-type: none"><li>● Role of Agricultural Sector in Indian Economic Environment</li><li>● Challenges to Indian Agriculture-<ul style="list-style-type: none"><li>○ Agricultural Productivity</li><li>○ Agricultural Credit</li><li>○ Agricultural Marketing</li><li>○ Rural Entrepreneurship</li><li>○ Food Security</li></ul></li><li>● Recent Trends in Indian Agriculture with respect to –<ul style="list-style-type: none"><li>○ Cropping pattern,</li><li>○ Crop Insurance,</li><li>○ Water Management,</li><li>○ Agri- Business</li></ul></li><li>● Farmer's Suicides – Need for Sustainable Farming</li></ul>	

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<b>Unit 3: Industrial Environment in India</b>	<b>14</b>
<ul style="list-style-type: none"><li>● Role of Industrial Sector in Indian Economic Development</li><li>● Industrial Policy 1991- Objectives and Provisions; Liberalization, Privatization and Globalization- Meaning, advantages and disadvantages</li><li>● Public Sector – Meaning, role and problems; Disinvestment Policy</li><li>● Micro, Small and Medium Enterprises (MSME)- Meaning,role and problems</li><li>● Challenges to Indian Industry-<ul style="list-style-type: none"><li>○ Labour &amp; Employment,</li><li>○ Regional Balance,</li><li>○ Industrial Finance,</li><li>○ Technology</li></ul></li></ul>	

<b>Unit 4: Service Sector Environment in India</b>	<b>8</b>
<ul style="list-style-type: none"><li>● Role of Service Sector in Indian Economic Environment</li><li>● Constituents of Indian Service sector select - IT, Outsourcing, Education, Health, Tourism</li><li>● Recent Trends in Indian Service Sector- Digital Economy and E-Commerce</li></ul>	

**Recommended Basic Reading:**

- Agrawal A.N., *Indian Economy - Problems of Development & Planning*, (2016), 41<sup>st</sup>edition; New Age International Pvt. Ltd.
- Datt Gaurav & Ashwani Mahajan, (2020) '*Indian Economy*' S. Chand & Co. Ltd.,
- Cherunilam Francis, '*Business Environment-Text and Cases*' (2003), HPH
- Dhingra, Ishwar C. (2014). '*Indian Economy*', Sultan Chand & Co., New Delhi.
- Faisal Ahmed (2017), '*Business Environment: Indian and Global Perspective*' PHL Learning Pvt. Ltd.
- Mishra V K and Puri S K, (2017) '*Economic Environment of Business*', HPH, Mumbai
- Mishra V K and Puri S K, (2019) '*Indian Economy*', HPH, Mumbai
- प्रा. डॉ. राजेंद्र रसाळ (जुलै २०१६) : भारतीय अर्थव्यवस्था : सक्सेस प्रकाशन
- डॉ. जी.एन. झामरे(२०१६) : भारतीय अर्थव्यवस्था: पिंपळापुरे अँड कंपनी पब्लिशर
- प्रा.दातीर, प्रा.चिंतामणी , प्रा.लोमटे आणि प्रा.आव्हाड (२०१७) : भारतीय अर्थव्यवस्था : निराली प्रकाशन
- बवले, दांगट आणि मतकर : भारतीय अर्थव्यवस्था: PEARSON पब्लिकेशन
- प्रा.डॉ. शैला बिराजदार आणि प्रा.पवश्वजीत बबराजदार (२०१४) : भारतीय अर्थव्यवस्था : अथर्व पब्लिकेशन

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**Reference Books:**

- Gopalji & Suman Bhakari (2012) *Indian Economy Performance and Policies*, Pearson Publication Delhi
- Jagdish Bhagwati, Arvind Pangariya (2013) '*Reforms and Economic Transformation in India*' OUP
- Mishra V K and Puri S K (2018) '*Economic Environment of Business*' HPH
- Prakesh B.A. (2011) '*The Indian Economy Since 1991: Economic Reforms and Performance*', Pearson Publication Delhi.
- S. Mahendra Dev (2010), *Inclusive Growth in India: Agriculture, Poverty and Human Development*, OUP
- Shaikh Saleem (2015), '*Business Environment*', Pearson Education
- Singh Ramesh (2019), '*Indian Economy*', McGraw Hill Education (India) Pvt. Ltd.

**Reports:**

- World Development Report (Recent Years/ Relevant Issues)
- India Development Report (Recent Years/ Relevant Issues)

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**ECONOMICS G1**  
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<b>Semester: II</b>	<b>Credits: 3</b>	<b>Subject Code: A22007</b>	<b>Lectures: 48</b>
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**Course Outcomes:**

At the end of this course, the learner will be able to:

- Analyse the economic environment and the factors affecting economic environment.
- Evaluate new developments in the various areas of an economy – like human resource, external sector, financial sector and policy making, etc.
- Discuss, analyse and debate on the various issues and challenges facing the Indian Economic Environment.
- Understand the problems like unemployment, poverty and inequality in India.

<b>Unit 1: Human Resources Environment in India</b>	<b>14</b>
<ul style="list-style-type: none"><li>● Meaning and role of Human Capital</li><li>● Demographic Characteristics of India- Sex Composition, Age Composition, Rural-Urban Ratio, Literacy Ratio and levels of education</li><li>● Demographic Dividend and Demographic Burden</li><li>● Over Population in India – a Challenge</li></ul>	
<b>Unit 2: External Sector Environment for India</b>	<b>12</b>
<ul style="list-style-type: none"><li>● Meaning and Role of Foreign Trade`</li><li>● Composition on India's Foreign Trade</li><li>● Foreign Capital- Meaning, Types, Role, Merits and Demerits</li><li>● Multinational Companies- Meaning, Types, Role, Merits and Demerits</li></ul>	
<b>Unit 3: Financial Sector Environment in India</b>	<b>8</b>
<ul style="list-style-type: none"><li>● Banking- Definition, Functions, Role</li><li>● Evolution of Banking</li><li>● Classification of Banks</li><li>● Recent Trends in Indian Banking Environment- E-Finance, E- Wallets</li><li>● Non-Banking Financial Corporations – Meaning and types</li></ul>	

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<b>Unit 4: Challenges and Policy Environment in India</b>	<b>14</b>
<ul style="list-style-type: none"><li>● Challenges before Indian Economic Environment-<ul style="list-style-type: none"><li>○ Poverty</li><li>○ Unemployment</li><li>○ Inequality</li><li>○ Environmental Sustainability</li></ul></li><li>● Recent Policy Measures – (in brief)<ul style="list-style-type: none"><li>○ Poverty Alleviation Programmes</li><li>○ Employment Generation Programmes</li><li>○ Skill Development Programmes</li><li>○ Environment Protection Programmes – National Action Plan for Climate Change – water and energy missions</li></ul></li></ul>	

**Recommended Basic Reading:**

- Agrawal A.N., *Indian Economy Problems of Development & Planning*, (2016) New Age International Pvt. Ltd.
- Agarwal O.P. (2018), *Banking and Insurance*, Himalaya Publishing House
- Datt Gaurav & Ashwani Mahajan, (2020) '*Indian Economy*' S. Chand & Company Ltd., New Delhi.
- Dhingra, Ishwar C (2014), *Indian Economy*, Sultan Chand, New Delhi.
- Jagdish Bhagwati, Arvind Pangariya (2013) '*Reforms and Economic Transformation in India*' OUP
- Kapila Uma (2019), *Indian Economy Performance and Policies*, Academic Foundation
- Misra & Puri, '*Indian Economy*', Himalaya Publication House, Mumbai. (2019)
- प्रा. डॉ. राजेंद्र रसाळ (जुलै २०१६) : भारतीय अर्थव्यवस्था : सक्सेस प्रकाशन
- डॉ. जी.एन. झामरे (२०१६) : भारतीय अर्थव्यवस्था: पिंपळापुरे अँड कंपनी पब्लिशर
- प्रा.दातीर, प्रा.चिंतामणी , प्रा.लोमटे आणि प्रा.आव्हाड (२०१७) : भारतीय अर्थव्यवस्था : निराली प्रकाशन
- बवले, दांगट आणि मतकर : भारतीय अर्थव्यवस्था: PEARSON पब्लिकेशन
- प्रा.डॉ. शैला बिराजदार आणि प्रा.पवश्वजीत बबराजदार (२०१४) : भारतीय अर्थव्यवस्था : अथर्व पब्लिकेशन

**Reference Books**

- Bhadane Jaywant R. (2018), '*Cashless India and Digital Economy*' International Publications, Kanpur
- Prakesh B.A. (2011), *The Indian Economy Since 1991 Economic Reforms and Performance*, Pearson Publication Delhi.
- Pathak, Bharati [2009], '*The Indian Financial System*', Pearson Education Publication, New Delhi.
- Singh Ramesh (2019), '*Indian Economy*' McGraw Hill Education (India) Pvt. Ltd

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