

**M.A. Part II Economics
Growth and Development II**

Semester IV	Subject Code: MEC 41602	Lectures: 48
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Objectives:

The syllabus aims in equipping students with:

- An understanding of elementary concepts relating to Growth and Development.
- The major problems of the Third World Development.
- The knowledge of the New Agricultural and Monetary Economics of Development.
- Awareness about Environmental issues with particular reference to Sustainable Development.

Unit 1:– The role of Agriculture and Industry in Economic Development	12
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- Agriculture for Rural Development
- Agricultural Development Strategies - Green Revolution, Rural Infrastructure
- Agriculture-Industry Linkages
- Industrialization as a development strategy
- Factors inhibiting Industrialization
- Industrial Policy for Economic Development
- The Role of Infrastructure – social and physical infrastructure

Unit 2: Technology and Economic Development	08
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- Role of Technology in Economic Development
- Choice of Techniques
- Question of Appropriate Technology
- Modes and Instruments of Technology Transfer
- Technology Transfer and Role of MNCs
- Costs of Technology Transfer from MNCs

Unit 3: Environment and Economic Development	08
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<ul style="list-style-type: none"> • Environment and Economic Development • Sustainable Development • Renewable and Non-renewable Resources • Environmental Degradation • Externalities • Global concerns 	
<p>Unit 4: Poverty and Inequality</p>	<p>10</p>
<ul style="list-style-type: none"> • Defining Poverty and problems of measurement • Income Distribution - Income Inequality, measurements of Inequality, • Inequality in developed and underdeveloped worlds • Impact of Inequality on the process of development. • Contemporary debates on Poverty in India 	
<p>Unit 5: Role of the State and the Market</p>	<p>10</p>
<ul style="list-style-type: none"> • The role of the Government and Markets in the development process • Fiscal Policy for Economic Growth and Distributive Justice • Monetary Policy for Economic Growth and Stability • State and Social Security • Shift towards Market-based Policy Regimes - Implications for Development 	

***12 lectures are assigned for library work, assignments, guest lectures and contact hours.**

Reference Books:

- Barro Robert J. and Xavier Sala-i-Martin (2004) "Economic Growth " Prentice Hall of India
- Behrman, S. and T.N. Srinivasan (1995), Handbook of Development Economics, Vol. 3, Elsevier, Amsterdam.
- Chenery, H. and T.N. Srinivasan (Eds.) (1989), Handbook of Development Economics, Vols.1 & 2, Elsevier, Amsterdam.
- Dasgupta, P. (1993), An Enquiry into Well-being and Destitution, Clarendon Press, Oxford.
- Felix Raj, Sampat Mukherjee, Mallinath Mukherjee, Amitava Ghose, Ranjanendra N. Nag (2007) "Contemporary Development Economics From Adam Smith to Amartya Sen", New Central Book Agency Private Limited
- Gillis, M., D.H. Perkins, M. Romer and D.R. Snodgrass (1992), Economics of

- Development,(3rd Edition), W.W. Norton, New York.
- Kindleberger, C.P. (1977), *Economic Development*, (3rd Edition), McGraw Hill, New York. Economics
 - Meier, G.M. (1995), *Leading Issues in Economic Development*, (6th Edition), Oxford University Press, New Delhi.
 - Meier Gerald M. and James E. Rauch, "Leading Issues in Economic Development" Oxford University Press, 2006
 - Ray Debraj(1998) "Development Economics", Oxford University Press
 - Solow Robert M. (2000) "Growth Theory An Exposition" Oxford University Press
 - Thirwal, A.P. (1999), (6th Edition), *Growth and Development*, Macmillan, U.K.
 - Todaro Michael P. (1981) "Economics For A Developing World", Longman, London.
 - Todaro, M.P. (1996), (6th Edition), *Economic Development*, Longman, London.

Reports:

- Demographic Yearbook, 1972, UNDP, United Nations, 1973
- *Human Development Report*, 1995-2009, UNDP, Oxford University
- *RBI Bulletin (latest issues)*
- *World Development Report*, 1991, 1995, 1997, 2000-2001, Oxford University Press.
- *World Development Indicators*, 2014, World Bank, Oxford University Press