



**Industrial Economics**  
**Industrial Economics**  
**(Core Course)**

<b>Semester: II</b>	<b>Credits: 4</b>	<b>Subject Code: MCM22002</b>	<b>Lectures: 48</b>
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**Course Outcomes:**

At the end of this course, the learner will be able to:

- Relate and recognize the interrelations between economics and industry, industrial development and industrial relations
- Relate and describe the theoretical and practical aspects of the location of Industries
- Identify, describe, analyze and demonstrate the concepts of productivity and growth in the industrial sector
- Describe and analyze the concept of Industrial Relations, its inter-relations with stakeholders and the impact on Industry as well as on Labour
- Apply the concepts under industrial economics to real-life situations and evaluate the same

<b>Unit 1: Introduction to Industrial Economics</b>	<b>10</b>
<ul style="list-style-type: none"><li>• Industrial Economics- Concept, Evolution and Scope</li><li>• Industrial Development and Economic Development-Interrelations</li><li>• Agriculture - Industry Linkage</li></ul>	

<b>Unit 2: Theories of Location</b>	<b>10</b>
<ul style="list-style-type: none"><li>• Concept of Industrial Location, Localization, Planned Location of Industry</li><li>• Weber's Theory of Location</li><li>• Sargant Florence's Theory of Location</li><li>• Factors influencing Location of Industries</li><li>• Industrial Location Policy in India</li></ul>	

<b>Unit 3: Industrial Productivity and Growth</b>	<b>10</b>
<ul style="list-style-type: none"><li>• Productivity - Norms and Measurement</li><li>• Factors affecting Productivity and measures to improve Productivity,</li><li>• Skill Development and Industrial Productivity</li><li>• Industrial Growth in India: Evaluation and Causes for Unsatisfactory Growth</li><li>• Policy Measures to enhance Industrial Growth</li><li>• Pattern of Industrial Growth and Productivity in India since 1991</li></ul>	

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<b>Unit 4: Industrial Relations</b>	<b>10</b>
<ul style="list-style-type: none"> <li>• Concept, Importance and Scope of Industrial Relations</li> <li>• Components of Industrial Relations System</li> <li>• Factors Affecting Industrial Relations</li> <li>• Changing Structure of Industrial Relations in India</li> <li>• Globalization of Labour Markets- International Division of Labour, Impact on Developing Economies, Changing Nature of Collective Bargaining</li> </ul>	

<b>Unit 5: Industry and Labour</b>	<b>08</b>
<ul style="list-style-type: none"> <li>• Exit Policy in India- Policy developments since 1991 and its impact</li> <li>• Child Labour in India- Cause for Concern and Policy Initiatives</li> <li>• Women Workforce- Need for Equal Opportunity, Skill and Earnings</li> <li>• Contract Labour- Cause for concern and Need for Regulation</li> </ul>	

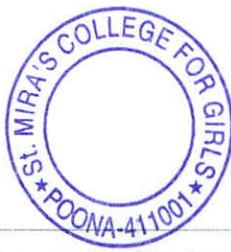
#12 contact hours for Assignments, Visits, Research, Field Studies, etc.

<b>Recommended Basic Reading:</b>
<ul style="list-style-type: none"> <li>• Barthwal R.R. <i>Industrial Economics</i>. New Age Publications: 2019.</li> <li>• Dasgupta Sukti, Sher Singh Verick. <i>Transformation of Women at Work in Asia-An Unfinished Development Agenda</i>. Sage Publications: 2016.</li> <li>• Flanagan Robert J. <i>Globalization and Labor Conditions: Working Conditions and Worker Rights in a Global Economy</i>. OUP: 2016.</li> <li>• Hajela, P.D. <i>Labour Restructuring in India: A Critique of the New Economic Policies</i>. Commonwealth Publishers: New Delhi; 1998</li> <li>• Jhabvala, R. and R.K. Subrahmanya. <i>The Unorganized Sector: Work Security and Social Protection</i>. Sage Publications: New Delhi; 2000.</li> <li>• Gupta Parul. <i>Industrial Relations and Labour Laws for Managers</i>. Sage Pub: 2019.</li> <li>• Sharma RC. <i>Industrial Relations and Labour Laws</i>. PHI Learning: 2016.</li> <li>• Sinha P.R.N., Indu Bala Sinha. <i>Industrial Relation Trade Unions and Labour Legislation</i>. Pearson Publication: New Delhi; 2017.</li> </ul>

<b>Recommended Reference Books:</b>
<ul style="list-style-type: none"> <li>• Ahluwalia I. J. <i>Productivity and Growth in Indian Manufacturing</i>. OUP: 1996.</li> <li>• Barthwal R.R. <i>Industrial Economics</i>. Wiley Eastern Ltd.: New Delhi; 1985.</li> <li>• Desai, B. <i>Industrial Economics in India</i>. HPH: 1999.</li> <li>• Divine, P.J. and R.M. Jones et.al. <i>An Introduction to Industrial Economics</i>. George, Allen and Unwin Ltd.: London; 1976.</li> </ul>

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- Kuchhal, S.C. *Industrial Economy of India*. Chaitanya Publishing House: Allahabad; 1980.
- Singh, A. A.N. Sandhu. *Industrial Economics*. HPH: 1988.
- Venkataratnam, C.S. *Globalization and Labour- Management Relations: Dynamics of Changes*. Sage Publications/Response Books: New Delhi; 2001.

**Reports:**

- Government of India, *Economic Survey*, Annual reports
- Government of India, Industrial Policy Resolutions

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Subject Expert (Outside SPPU)	Dr. Subhash Patil	15/6/20
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Industry Expert	Dr. Nishant Upadhyay	
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