



Capital Market and Financial Services
Capital Market and Financial Services

(Core Course)

Semester: IV	Credits: 4	Subject Code: MCM42001	Lectures: 48
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Course Outcomes:

At the end of this course, the learner will be able to:

- Identify the concepts of Indian Financial System, its structure and functions
- Comprehend the structure, role and developments in the Capital Market
- Classify and explain the Financial Services and Government Schemes available for Entrepreneurs
- Describe the Regulatory Framework and Trends in Financial System
- Apply the knowledge acquired in their financial decision making

Unit 1: Indian Financial System	08
<ul style="list-style-type: none">• Financial System:<ul style="list-style-type: none">○ Concept and Structure• Functions of Financial System• Constituents of Financial System:<ul style="list-style-type: none">○ Financial Institutions○ Financial Instruments○ Financial Markets○ Financial Services• Stability of Financial System (Pre- and Post Liberalisation)	

Unit 2: Capital Market	14
<ul style="list-style-type: none">• Capital Market:<ul style="list-style-type: none">○ Definition, Functions○ Modes of Raising Capital- Going Public (Through Sale of Prospectus, Offer for Sale, Private Placement)• Structure of Capital Market:<ul style="list-style-type: none">○ Government Securities Market and Industrial Securities Market○ Primary Market and Secondary Market: Initial Public Offers-Process, Brokers' Role and Obligations; Classification and Role of Stock Exchanges-Regular Stock Exchanges and Over the Counter Exchanges; Trading and Settlement System• Stock Exchanges in India:<ul style="list-style-type: none">○ Bombay Stock Exchange○ National Stock Exchange○ Over the Counter Exchange of India• Developments in the Capital Market:<ul style="list-style-type: none">○ Depository System○ Dematerialisation	

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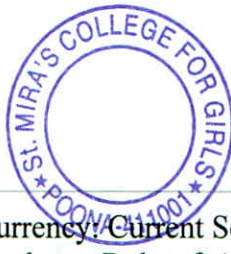


<ul style="list-style-type: none"> ○ Demutualisation ○ Trading and Circuit Breakers ○ Entry to International Financial Markets [ADR GDR Listing] ○ Rights of Investors 	
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Unit 3: Financial Services	14
<ul style="list-style-type: none"> ● Financial Services: Classification ● Fund based Financial Services: <ul style="list-style-type: none"> ○ Mutual Funds: Importance, Types ○ Leasing: Functions ○ Venture Capital: Importance, Types of Venture Capital Funds ○ Government Schemes that pave the way for Startups in India: MSME Business Loans in 59 Minutes, Micro Units Development and Refinance Agency (MUDRA), CGTMSE (Credit Guarantee Fund Trust for Micro and Small Enterprises), SMILE –SIDBI Make in India Soft Loan Fund ● Fee based Financial Services: <ul style="list-style-type: none"> ○ Merchant Banking: Services Rendered ○ Portfolio Management: Role of Portfolio Managers ○ Factoring: Benefits ● Recent Advances in Financial Services: <ul style="list-style-type: none"> ○ Crowd Funding-Meaning, Need for Regulation of Crowd Funding, Case Study: Punyakoti Film ○ Angel Finance-Meaning ● Role of Angel Investors & Angel Networks in Indian Start-up Finance 	

Unit 4: Regulatory Framework and Trends in Financial System	12
<ul style="list-style-type: none"> ● Reserve Bank of India (RBI): <ul style="list-style-type: none"> ○ Regulation for Non Banking Finance Companies (NBFCs): RBI Guidelines for NBFCs ○ Regulation of Foreign Funds ● Securities and Exchange Board of India: <ul style="list-style-type: none"> ○ SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018: Eligibility Criteria for IPOs ○ Role of SEBI in the Capital Market: Listing process through SEBI , Protection of Small Investors ● Insurance Regulatory and Development Authority of India (IRDAI): <ul style="list-style-type: none"> ○ Insurance Self-Network Platform (ISNP) ○ IRDAI (Protection of Policyholders' Interest) Regulation 2017 ● Pension Fund Regulatory and Development Authority (PFRDA): <ul style="list-style-type: none"> ○ Need for regulation of Pension Funds ○ Online Services offered by PFRDA ● Global Scenario in Financial System: <ul style="list-style-type: none"> ○ Impact of COVID-19 on: Banking, NBFCs, Insurance, FDI 	

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- Block Chain and Crypto-currency: Current Scenario
- Trends in Financial Technology: Role of Artificial Intelligence and Internet of Things, Use of Social Media Data in Marketing of Financial Services, Customized Services with Chat-bots
- Drones in analysing Risk and Loss in Insurance

#12 contact hours for Assignments, Visits, Research, Field Studies, etc.

Recommended Reference Books:

- Das Subhas Chandra. *The Financial System in India: Markets, Instruments Institutions, Services & Regulations*. PHI Learning Private Ltd.: Delhi; 2015.
- Bihari S.C. *Indian Financial System*. International Book House Pvt. Ltd.: New Delhi; 2012.
- Gurusamy S. *Indian Financial System*. Vijay Nicole Imprints Pvt. Ltd.: Chennai; 2004.
- Gurusamy S. *Financial Markets & Institutions*. Vijay Nicole Imprints Pvt. Ltd.: Chennai; 2006.
- Kohok M. A. *Advanced Financial Management*. Everest Publishing House: Pune; 2011.
- Kohn Meir. *Financial Institutions & Markets*. Oxford University Press: India; 2013.
- Kothari Rajesh. *Financial Services in India: Concept and Application*. SAGE Publications India Pvt. Ltd.: New Delhi; 2010.
- Mishkin Frederic and Stanley Eakins. *Financial Markets and Institutions*. Pearson: 2006.
- Saunders Anthony & Cornett Marica Millon. *Financial Markets and Institutions- An Introduction to the Risk Management Approach*. VOICE New Century.

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