

**MCOM**  
**Industrial Economic Environment**  
**Title: Indian Industrial Environment- Policies and Progression**

**Semester: IV**

**Subject Code: MCM 416042**

**Lectures: 48**

**Objectives:**

A student should—

- Be aware of the changes and reforms taking place in the Indian business environment
- Be aware of the latest trends and developments in the Indian business environment.
- Be aware of the emerging Issues in the light of New Economic Policies.

**Unit 1: Industrial Policy in India**

**10**

- Industrial Policy in India since 1991
  - The Change from 1951
  - The Progression since 1991
- Liberalization, Privatization and Globalization (LPG): Effects on Indian Industry
- Rise of the Indian Multinational- Policy and Performance
- Special Economic Zones- Policy and Evaluation
- Policy of 'Make in India' – An Introduction

<b>BoS Members :</b>	<b>Sign :</b>
1) Dr. Girija Lagad- Faculty, Director MITSOG, Pune.	Girija Lagad
2) Dr. Subhash Patil – HOD, PG Dept. of Economics, SNDT, Pune.	Subhash Patil
3) Mr. V. Haldavnekar- Retd. Banker	V. Haldavnekar
4) Mr Nishant Upadhyay- Chief Manager, SBI, Forex , Pune.	Nishant Upadhyay
5) Mrs Suchismita Mohanty- Vice Principal, Kaveri College of Commerce, Pune	Suchismita Mohanty
6) Mrs. Shalini Iyer- St. Mira's College for Girls, Pune.	Shalini Iyer
7) Dr. Soniya Chavan- HOD- St. Mira's College for Girls, Pune.	Sonia Chavan
8) Dr. Arwah Madan - St. Mira's College for Girls, Pune.	Arwah Madan
9) Dr. Manisha Pimpalkhare- St. Mira's College for Girls, Pune.	Manisha Pimpalkhare
10) Mrs. Meenal Sumant- St. Mira's College for Girls, Pune.	Meenal Sumant
11) Mrs. Amrita Basu- St. Mira's College for Girls, Pune.	Amrita Basu



**Unit 2: Public and Private Sector in India**

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- Extent and Growth of Public and Private Sector since 1991 (w.r.t. Investment, Income and Employment)
- Comparative Performance of Public and Private Sectors
- Policy on Public Private Partnership

**Unit 3: Small and Medium Enterprises (SMEs) in India**

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- Policies for SMEs in India since 1991
  - Shift in Policy since 1991
  - SME Development Bill, 2005
- Obstacles in the Growth of SMEs in India- Sickness and Rehabilitation, Securitization and Exit Options
- Future of SMEs- Micro Finance Approach to SMEs

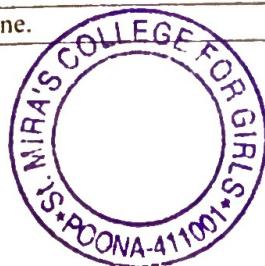
**Unit 4: Indian Industry and Environment**

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- Environmental Issues in the process of Industrialization
- Cost and Benefits of Environmental Concerns and Regulation
- Corporate Environmental Performance- Concept, Definition and Measurement

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- Role of Stakeholders in Environmental Protection

### Unit 5: Public Policy and Business

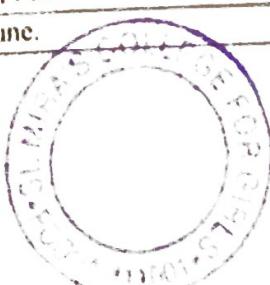
- Concept of Public Policy
- Public Policy and Government
  - Need for Government Regulation in Business
  - Limitations of Government Regulation
- Public Policy and Business
  - Need for Public Policy in Business
  - Need for Involvement in Decision-making

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#### Basic Reading:

- Aswathappa K. (2016) 'Essentials of Business Environment-Text, Cases and Exercises' Himalaya Publishing House
- Cherunilam Francis (2014) 'Business Environment-Text and Cases' Himalaya Publishing House
- Faisal Ahmed (2014) 'Business Environment: Indian and Global Perspective' PHL Learning Pvt. Ltd.
- Fernando A.C. (2014) 'Business Environment' Pearson Education
- Paul Justin (2010) 'Business Environment-Text and Cases' Tata McGraw Hill

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**Reference Books:**

- Agarwal Aradhana (2012) 'Social and Economic Impact of SMEs in India' Oxford University Press
- Amit Kumar (2013) 'SMEs in India in post-1990s Era: Challenges and Opportunities', LAP Lambert Academic Publishing
- Alan Mountjoy (2007) 'Industrialization and Underdeveloped Countries' Adline Transaction
- Babatosh Banerjee (2009) 'Corporate Environmental Management: A Study with reference to India' PHI Learning Publishers
- Basu Kaushik (2015) 'An Economist in the Real World- The Art of Policy Making in India' MIT Press
- Das Keshab (2011) 'Micro and Small Enterprises in India: The Era of Reforms' Routledge India
- Dreze Jean & Amartya Sen (2013) 'An Uncertain Glory-India and its Contradictions' Penguin Books, Chapter 1 and Chapter 4
- Indian Institute of Banking and Finance (2011) 'Small and Medium Enterprises in India' Taxmann
- Jaya Prakash Pradhan (2008) 'Indian Multinational in the World Economy: Implications for Development, Bookwell Publications
- Khanna Tarun (2008) 'Billions of Entrepreneurs: How India and China are Reshaping their Future and Yours' Penguin India

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- Panagariya Arvind (2010) 'India: The Emerging Giant' Oxford University Press
- Sahoo Laxmidhar (2013) 'Developing SMEs in India: Study in SIDBI in Post-reform Era', Neha Publishers and Distributors



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