

MCom Part II
Advanced Accounting and Taxation Special Paper VIII
Project Work

Semester: IV	Subject Code: MCM 41806	Lectures: 60
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Objectives:
<ul style="list-style-type: none"> • To expose students to the practical aspects of Advanced Accounting and Taxation • To enhance research aptitude among students • To increase employability of the students • To bridge the gap between theory and practice

Guidelines:	
<p>There will be a project work carrying 100 marks for internal students only. The students will have to select a subject from any area of the syllabi for Advanced Accountancy. The students will have to work under the guidance of concerned subject teacher. The project will carry total 100 marks out of which sixty marks will be allotted for Project Report and 40 marks will be allotted for Project Viva Voce to be conducted by internal teacher and external teacher (examiner) appointed by the University.</p> <p>A student can select any topic relating to principles, practices and procedures of Accounting, Auditing, Taxation and Management Accounting. Any topic from the syllabus of the papers studied at M. Com Part One or Part Two under special paper Accountancy and Taxation can be used. Pick up any unit studied and try to connect it to the commercial world around e.g. in taxation a student has studied taxation of a company, then he can select a topic on Tax Planning of a particular company or a study of taxation of an educational institute. On these lines following areas have been listed out for project work in Accountancy.</p> <p>CONTENTS OF THE REPORT:</p> <ol style="list-style-type: none"> 1. Cover Page 2. Company Certificate 3. Guide Certificate 4. Acknowledgement 5. Declaration 6. Executive Summary <p>CHAPTER SCHEME</p> <p>CHAPTER 1 - INTRODUCTION TO THE STUDY CHAPTER 2 - COMPANY PROFILE CHAPTER 3 - OBJECTIVES OF THE STUDY CHAPTER 4 - REVIEW OF LITERATURE</p>	

CHAPTER 5 - RESEARCH METHODOLOGY	
CHAPTER 6 - DATA ANALYSIS AND INTERPRETATIONS OBSERVATIONS	
CHAPTER 7 - FINDINGS CONCLUSIONS AND SUGGESTIONS	

Area of Project Work in Accounting:-

Following is the list of topics for project work in Advanced Accounting and Taxation:

1. Financial Statement Analysis of –
 - a) A Limited Company for 5 years
 - b) Five Companies of five different industries
 - c) Five companies of one industry e.g. Automobile, Engineering, Textile
 - d) Five banks from Private sector/Co-operative sector.
2. Study of Working Capital Management of a Large Company.
3. Study of Budgetary Control System of four Companies
4. Study of Management Information System of four Companies.
5. Procedure of preparation of Consolidated Balance Sheet by Holding Company having two / three subsidiary companies.
6. A study of Amalgamation/Merger procedure of two Companies (Accounting procedure)
7. A comparative study of Accounting System of Hotel industry – Five Star, Three star, Large Hotel and Small Hotel.
8. Comparative study of Accounting of Hospitals from Private Sector, Trust and Small Hospital.
9. Preparation of Value Added Statements of a Company and its comparison with Conventional Accounting Statement.
10. Preparation of Economic Value Added Statement of a Company and its comparison with Conventional Accounting Statement.
11. A study of Application of Accounting Standards of five Companies.
12. Audit planning of five firms of Auditors.
13. A study of Internal Audit system of four companies.
14. Tax Planning for 10 Assesses.
15. Tax Planning regarding purchase of House Property.
16. Tax planning of Partnership Firm/ Limited Company.
17. Taxation of Public Trust.
18. A study of Perquisites and its impact on Taxable Income (Employees from 10 different Companies)
19. A study of ten Export-Oriented Units from Taxation point of view.
20. Financial viability of five Co-operative Sugar Factories.
21. Comparative Study of Taxable Income of Individuals and HUF
22. Introduction, Role and impact of GST.
23. Accounting for Tour and Travel business.
24. Comparative Study of Housing Loan Schemes of Banks and Financial Institutions

25. Equity Research of top ten companies.
26. A survey of 20 shareholders regarding utility of Published Annual Accounts of Company.
27. Study of Investment Pattern of 20 Individuals from Taxation point of view.
28. Preparation of Project Report for Small Scale Industry, Hotel, Reprography business, Computer Institute, Hospital, Transport Business, Petrol Pump.
29. Ascertainment of Cost of Capital from Annual Accounts of five Companies.
30. A financial viability study of Sick Industrial Companies.
31. A study of Tax Audit Report of Non-Corporate and Corporate Assesses.
32. A study of Secretarial Audit Report of five companies.
33. A study of Cost Audit Report of two companies.
34. A study of Government system Audit of Commercial Undertaking / Local bodies.
35. Commentary on Public Accounts Committee of Central Government.
36. A comparative study of different Accounts Software e.g. Tally, SAP, ERP, Local Software etc.
37. Consolidation procedure of different units of an Educational Society.
38. A study of Significant Accounting Policies of different Companies from different Industries.
39. A study of Qualified Audit Reports of different Companies.
40. Comparative study of Advances of Credit Co-op. Societies and Urban Co-op Banks.
41. Preparation of Project Report of Agro based industries, Poultry Farming, Dairy business, Nursery, Horticulture farm.
42. A study of Vehicle Loan schemes of different Banks.
43. Excise Accounting at manufacturing unit.
44. A comparative study of NPA of Urban Co-op Banks
45. A study of Corporate Responsibility Statements of Annual Accounts of 10 Companies
46. A study of Cash Flow Statement from Annual Accounts of 10 Companies.
47. Accounting of Leasing and Finance Companies.
48. A study of Accounting of Electricity Company, (Tata Power, Ahmadabad Electricity Power Co. Ltd.)
49. An exemption under Income Tax Act, availed by 10 different assesses.
50. A comparative financial analysis of running of Luxury buses by private operators and State Transport Corporation.
51. Financial Analysis of Produce Exchanges at Taluka Level.
52. Comparative study of Annual Report of 3 Co-op Banks for the year ending.
53. Comparative study of Annual Report of 3 Limited companies for the year
54. Various Accounting Policies followed by Financial Institutions.
55. Impact of IRAC Norms of financial position of any co-operative bank over last 3 years.
56. Audit classification of a Credit Co-op. Society for last 2 years.
57. Determination of Taxable Income of a Charitable Hospital as per Section 11,12, 12A & 35 of I.T. ACT., Act. 1961.

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| <ol style="list-style-type: none">58. Accounting Standards, their application by the limited company to its annual accounts.59. Comparative study of effect of Depreciation Allowance on Book Profit & taxable profits of a limited company for 3 years including carried forward and set-off.60. Analysis of any three recent cases decided by High Court.61. Study of fraud cases detected by application of S.A.P.62. Comparative study of Financial Statements of Educational Institutions for 2 years.63. A study on E filing of Tax Returns- Income Tax.64. A study of Computerized Accounting system in any business unit.65. GST and its Impact on the economy. | |
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