

Accountancy
Corporate Accounting

Semester III	Subject Code: C31602	Lectures 60
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Objectives:

- To create an awareness about IFRS conversion and not adoption in India.
- To make students understand the statutory provisions regarding preparation of Final Accounts of Companies as per The New Companies Act, 2013.
- To enable students to gain the ability to solve problems relating to Corporate Accounting.
- To gain working knowledge of the principles and procedures of accounting for Profits or Loss Pre and Post Incorporation, Underwriting and Valuation of shares.

Unit 1: IFRS Convergence and not adoption: Indian Accounting Standards (Ind AS)	6
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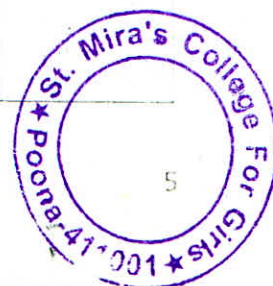
- Introduction.
- Meaning, Nature, Scope and Objectives of Accounting Standards.
- IFRS conversion and not adoption.
- Applicability of Indian Accounting Standards (Ind AS).
- Principles of Indian Accounting Standards (Ind AS).
- Ind AS 1-Presentation of Financial Statements.
- Ind AS 2-Inventories.
- Ind AS 16 -Property, Plant and Equipment.
- Ind AS 18 -Revenue.
- Ind AS 24- Related Party.
- Difference between Indian GAAP and Indian Accounting Standards (Ind AS).

Unit 2: Reconturing Final Accounts of Companies	14
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- Introduction.
- Framework for Preparation and Presentation of Financial Statements.
- Schedule III of The New Companies Act, 2013.
- Format of Statement of Profit and Loss.
- Format of Balance Sheet.
- Practical Problems.

Unit 3: Valuation of Shares	10
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- Introduction.
- Need for Valuation.



<ul style="list-style-type: none"> • Factors affecting Valuation of Shares. • Methods of Valuation:- <ul style="list-style-type: none"> ○ Net Asset Method ○ Yield Method ○ Fair Value Method • Practical Problems. 	
Unit 4: Underwriting of Shares	10
<ul style="list-style-type: none"> • Introduction. • Concepts: Underwriting, Underwriters, Underwriting Commission, Sub Underwriters, Over-riding Commission, Marked Application and Unmarked Application. • Determining the Liability of Underwriters. • Accounting Treatment. • Practical Problems. 	
Unit 5: Profit or Loss Pre and Post Incorporation	8
<ul style="list-style-type: none"> • Introduction. • Concepts: Pre Items, Post Items, Time Ratio, Sales Ratio, Capital Profits and Revenue Profits. • Accounting Treatment. • Practical Problems. 	
<ul style="list-style-type: none"> • Mind Maps • Guest Lectures • Quiz • Learning through Worksheets. 	12

*Assignments and library hours – 12 hours



Text Books:

1. Corporate Accounting-M.G. Patkar.
2. Corporate Accounting-L.N. Chopde and D.H. Choudhari.
3. Corporate Accounting- Prin Dr. Kishor Jagtap, Dr. Sunil Zagade and Dr Sunil. Shete.
4. Corporate Accounting-Dr Suhas Mahajan and Dr Mahesh Kulkarni.
5. Corporate Accounting-Prof. Suresh Bhirud and Prof.Bhaskar Naphade.
6. Corporate Accounting-Dr. Shirish Limaye, Mrs. Tessy Thahathil and Mrs. Yogini Chiplunkar
7. Advanced Accounting-I Dr. Narendra Gosavi and Prof. Ravindra Jadhav.

Reference Books:

1. Mukherjee A & Hanif M (2010). "Corporate Accounting", New Delhi, Tata McGraw Hill Education Private Limited.
2. Gupta.R.L & Radhaswamy .M (2006). "Advanced Accounting, Volume -III", New Delhi, Sultan Chand & Sons.
3. Goyal. V. K (2009). "Corporate Accounting", 2nd Ed, New Delhi, Excel Books.
4. Maheshwari S.N. & Maheshwari S.K(2011). "Advanced Accounting, Volume -II", New Delhi, Vikas Publishing House Private Limited.
5. Gupta R.L. -"Advance Accountancy" - (Volume Two) Delhi Sultan Chand.
6. Tulsian P C -"Financial Accountancy" - (latest) Delhi. Tata McGraw Publications.
7. S.P.Jain &K.N.Narang, "Advanced Accountancy", Kalyani Publishers.
8. PWC(2015), "Ind AS pocket Guide 2012.-Concepts and Principles of Ind AS in a nutshell"
- ✓ 9. Dolphy D'Souza & Vishal Bansal, "Indian Accounting Standards & GAAP". SnowWhite Publications Pvt.Ltd, Mumbai, Volume I & II.
- ✓ 10. Taxman Publication, "International Financial Reporting Standards(IFRS)", New Delhi.

Journal:

1. The Management Accountant-The Institute of Cost Accountants of India, Kolkata.



Accountancy
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Semester IV	Subject Code: C41602	Lectures 60
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Objectives:

- To create awareness and understanding of the accounting aspects of Corporate Restructuring.
- To familiarise students with the legal requirements for preparation of accounts of Holding company.
- To gain an insight into the accounting provisions relating to Liquidation of companies.
- To highlight the significance of Corporate Financial Reporting.
- To be able to solve practical problems.

Unit 1: Consolidation of Accounts

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- Meaning and Definition of Holding and Subsidiary Company.
- Preparation of Consolidated Financial Statements (CFS) under the Companies Act, 2013.
- Schedule III of the Companies Act, 2013.
- Pre-Acquisition and Post Acquisition Profits/Losses and Reserves of Subsidiary Company, Minority Interest and Goodwill or Cost of Control.
- Inter Company Transactions and Unrealised Profits.
- Preparation of Consolidated Balance Sheet.(Only one subsidiary)
- Ind AS 110- Consolidated Financial Statements.
- Practical Problems.

Unit 2: Corporate Restructuring-Part I

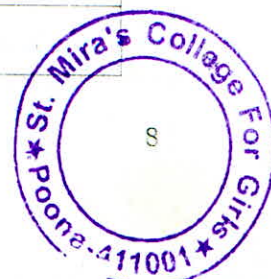
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- Meaning, Need and Scope of Corporate Restructuring.
- Meaning and Types of Amalgamation.
- Purchase Consideration and Methods of determining Purchase Consideration.
- Accounting entries in the books of the Transferor Company.
- Accounting entries in the books of the Transferee Company.
- Acquisition of Business.
- Ind AS 103- Business Combinations.
- Practical Problems.

Unit 3: Corporate Restructuring-Part II

8

- Internal Reconstruction-Meaning, Significance, Distinction between Internal



<ul style="list-style-type: none"> and External Reconstruction. • Methods of Internal Reconstruction:- <ul style="list-style-type: none"> ○ Alteration of Share Capital ○ Variation of Shareholder's rights ○ Reduction of Share Capital ○ Compromise/Arrangement ○ Surrender of Shares • Accounting Entries. • Practical Problems. 	
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Unit 4: Liquidation of Company	8
<ul style="list-style-type: none"> • Introduction and Meaning of Liquidation of Company. • Consequences of Winding up. • Modes of Winding up. • Order of Payment and Preferential Creditors. • Format of Liquidator's Final Statement of Account. • Practical Problems 	

Unit 5: Corporate Financial Reporting	8
<ul style="list-style-type: none"> • Introduction and Concept of Corporate Financial Reporting. • Characteristics and Objectives of Corporate Financial Reporting. • Capital Market and Non Financial Influences on Corporate Financial Reporting. • Indian Financial Reporting System. <ul style="list-style-type: none"> ○ Role of SEBI ○ The New Companies Act, 2013 ○ Role of Auditor • Corporate Reporting Practices in Indian. • Developments in Corporate Financial Reporting:- Value Added Statements <ul style="list-style-type: none"> ○ Economic Value Added(EVA) ○ Market Value Added (MVA) ○ Shareholders Value Added (SVA) 	

<ul style="list-style-type: none"> • Mind Maps • Guest Lectures • Working through Worksheets • Quiz 	12
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