

BUSINESS LAW

Semester V	Subject Code: BB51703	Lectures: 60
-------------------	------------------------------	---------------------

Objectives:

The syllabus aims in equipping students with,

- Basic understanding of legal terms and concepts
- An understanding of various Acts pertaining to the business namely, The Indian Contract Act 1872, The Sale of Goods Act 1930, The Companies Act 1956(2013), Right to Information Act 2005 and The Trade Marks Act, 1999(2010)

Unit 1: Indian Contract Act, 1872	12
<ul style="list-style-type: none"> • Definition, Essential Elements of a Valid Contract u/s10, Classification of Contracts • Offer and Acceptance • Consideration • Legality of Objects and consideration • Capacity of Parties • Free Consent • Void Agreements and Agreements opposed to public policy • Performance of Contract • Discharge of Contract • Remedies for Breach of Contract • Standard Form of Contracts & Modern Contracts (Assignment) 	

Unit 2: The Sale of Goods Act, 1930	10
<ul style="list-style-type: none"> • Contract of Sale of Goods-Essentials Elements of a Contract of Sale • Distinction between Sale and Agreement to Sale, Sale and Hire Purchase Agreement • Subject matter of Contract of Sale-Classification of goods and Concept of Price • Conditions and Warranties-Types and Distinction • Transfer of Property-Possession & Risk, Passing of property, Goods sent on approval or "on sale or return" basis, Sale by Non-owner • Performance of a contract of sale – Delivery of goods, Rights and Duties of 	



<ul style="list-style-type: none"> the buyer, buyers liability for rejecting or refusing delivery • Rights of an Unpaid Seller 	
--	--

Unit 3: The Companies Act, 2013	08
<ul style="list-style-type: none"> • Company-Definition, Meaning, Features and Types of Companies, One Person Company, Sec 8 Companies • Incorporation of a Company-Mode of forming, Documents to be filed with registrar, Certificate of Incorporation, Effects of Registration, Promoter and his position • Memorandum of Association-its contents and alteration, Doctrine of Ultra Vires • Articles of Association-its contents and alteration-Comparison between Articles and Memorandum, Doctrine of Indoor Management • Prospectus-Meaning and contents • Membership in a Company-Member, Rights and Liabilities of Members 	

Unit 4: The Right to Information Act, 2005	08
<ul style="list-style-type: none"> • Preliminary & Definitions • Right to information and obligations of Public Authority • Designation of Public Information Officers • Request for obtaining information, Disposal of request, Exemption from disclosure of information • Grounds for rejection to access in certain cases, Severability, Third party information • The Central Information Commission-Constitution of State Information Commission, Tenure of office and conditions of service • Removal of State Chief Information Commissioner or State Information Commissioner • Powers & Functions of the Information Commissions, Appeals and Penalty 	

Unit 5 : Intellectual Property Rights – The Trade Marks Act, 1999(2010)	10
<ul style="list-style-type: none"> • Introduction and Objectives of IPR • Different Laws on Intellectual Property, The New Trade Mark Act • Trade Mark – Meaning, Definition, Functions • Objective of Trade Mark Law 	



- | | |
|---|--|
| <ul style="list-style-type: none">• Trade Marks Registry• Property in a Trade Mark and Registration of Trade Marks• Offences and Penalties• Well Known Trade Marks | |
|---|--|

*Contact hours – 12 hours

Recommended Text Books:

- ✓ 1. *Business Law*, NiraliPrakashan
- ✓ 2. *Business Law*, Prof. Saroj Kumar and Prof. PriyanshuSaxena, Thakur Publishers
- ✓ 3. *Business Law*, Prof. Dr. G.M. Dumbre, Dr. S.N. Nanaware, Dr. S.D.Takalkar, Dr. N.B.Dixit, Dr. S.D. Kaairnar, Success Publications

Reference Books:

- 1. K.R.Bulchandani, *Business Law for Management*, Himalaya Publishing House
2. Akhileshwar Pathak, *Legal Aspects of Business*, Tata McGraw-Hill Publishing Co. Ltd.
3. Dr. G.K.Kapoor, Sanjay DhamijaTaxmann, *Company Law and Practice – A Comprehensive Text Book on Companies Act 2013*, Publications (P) Ltd
4. S.S. Gulshan & G.K. Kapoor *Business Law including Company Law New Age*, International Publishers
5. N.D.Kapoor, *Elements of Mercantile Law*, Sultanchand & Sons
6. Avatar Singh, *Company Law Eastern*
7. P. Narayanan, *Intellectual Property Law*, Eastern Law House

