

**Indian and Global Economic Development**  
**Indian Economy in the Post Reform Era**

<b>Semester V</b>	<b>Subject Code: C51704</b>	<b>Lectures: 60</b>
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**Objectives:**

- To familiarize the students with the current developments in the Indian Economy.
- To develop amongst the students an understanding of the pressing issues and problems concerning the Indian Economy.
- To inculcate amongst the students a policy orientation about key issues in Indian Economy.

**Unit 1: Introduction to the Indian Economy**

**10**

- Features of Indian Economy as an Emerging Economy
- Problems before Indian Economy in the post reform era –
  - Poverty- causes,
  - Income Inequality-causes,
  - Unemployment- causes and types
- Inflation- Causes.

**Unit 2: Population, Migration and Urbanization in India**

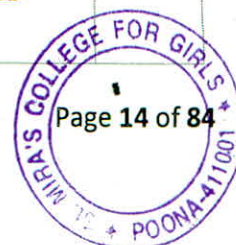
**10**

- India's Population Growth – Size and Growth Rate
- India's Birth Rates and Death Rates
- Demographic Dividend or Demographic Disaster
- Dependency Burden
- Infant Mortality and Maternal Mortality Rates
- Sex Ratio- Causes of Low Sex Ratio
- Migration – Meaning and Types
- Urbanization- Extent, Problems and Prospects

**Unit 3: Agriculture in the Indian Economy**

**10**

- Role of Agriculture in Indian Economy
- New Agricultural Strategy- Green Revolution
- Sources of Agricultural Credit – Organized and Unorganized; Problems of Agricultural Credit



<ul style="list-style-type: none"> <li>• Agricultural Marketing- Problems, Measures and Prospects</li> <li>• Food Security</li> </ul>	
<b>Unit 4: Industry in the Indian Economy</b>	<b>12</b>
<ul style="list-style-type: none"> <li>• Importance of Industrialization</li> <li>• Classification of Industries- Large, Medium, Small and Cottage Industries</li> <li>• Small Scale Industries- Role and Problems</li> <li>• Public Sector Industries- Role and Problems; Issue of Disinvestment in Public Sector- Need and Experience of Disinvestment in India</li> <li>• SEZs- Benefits and Limitations</li> </ul>	
<b>Unit 5: Services Sector in India</b>	<b>06</b>
<ul style="list-style-type: none"> <li>• Role of the Services (Tertiary) Sector in Indian Economy- Contribution of the Services Sector to GDP, Exports and Employment</li> <li>• Growth of Services Sector after 1991</li> <li>• Examining the Services led Growth Phenomenon- IT, ITES and Outsourcing – KPO, BPO, LPO- Indian Scenario; Tourism- Medical, Cultural, Agro-Tourism as a Service Opportunity</li> </ul>	

**\*Assignments and library hours – 12 hours**

### Recommended Text Books (Semester V):

- Agarwal A. N. “ *Indian Economy- Problems of Development and Planning.*”, latest edition, WishwaPrakashan,N.Delhi.
- Datt, R.and Sundaram, KPM; “*Indian Economy*”, latest edition. S.Chand and Co. New Delhi.
- Dhar P.K.:“*Indian Economy- Its Growing Dimensions*”, latest edition, Kalyani Publishers New Delhi.
- Diwase, Smita (1999): “*Agro-Business Management*”,Everest Publishing House
- Ghosh Alak- “*Indian Economy- Its Nature and Problems*”, latest edition, The New Book Stall Publishers, Calcutta.
- \* • Misra, S.K and Puri, V.K – “*Indian Economy- Its Development Experience*”, latest edition, Himalaya Publishing House, Mumbai

### Reference Books (Semester V):

- Gustaffson, Anders & Johnson Michael-“*Competing in a Service Economy*”UMBS Series, Wiley India (P) Ltd.
- M. Sarngadharan, S. Ragita Kumar (2006)-“*Indian Economy in a Globalised World*”, New Century Publications, New Delhi, India.
- Uma Kapila (2007-08): “*Indian Economy-Performance and Policies*”, ISBN Academic Foundation, N. Delhi.
- Economic Survey (Latest) Government of India



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<b>Semester VI</b>	<b>Subject Code: C61704</b>	<b>Lectures: 60</b>
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**Objectives:**

- To familiarize the students with the current developments in the Indian and Global Economy.
- To develop a perspective amongst the students regarding the Global Economic Developments and their Impact on India.
- To inculcate amongst the students ,a policy orientation regarding the dominant issues in the Indian and Global Economy.

<b>Unit 1: Environment: Global Concerns and India</b>	<b>08</b>
<ul style="list-style-type: none"> <li>• Economic Growth and Environmental Concerns</li> <li>• Environmental Threats for Global Economy and India</li> <li>• Environmental Protection and Sustainable Development</li> <li>• Global Agenda for Environmental Protection- Kyoto Protocol to Sustainable Development Goals</li> </ul>	

<b>Unit 2: LPG and Indian Economy</b>	<b>(10)</b>
<ul style="list-style-type: none"> <li>• Liberalization, Privatization and Globalization of Indian Economy- Need for LPG policies in 1991; Measures under LPG – New Economic Policy of 1991</li> <li>• Liberalization- Meaning, Challenges and Benefits</li> <li>• Privatization – Meaning, Challenges and Benefits</li> <li>• Globalization – Meaning, Challenges and Benefits</li> </ul>	

<b>Unit 3: India's Foreign Trade and Balance of Payments</b>	<b>(10)</b>
<ul style="list-style-type: none"> <li>• Importance of Foreign Trade in a globalizing economy</li> <li>• Balance of Trade and Balance of Payments</li> <li>• Composition of India's Imports and Exports</li> <li>• Direction of India's Foreign Trade</li> <li>• India's Foreign Trade Policy- 2015-2020</li> <li>• India's Balance of Payments Position since 1991- Causes of Disequilibrium             <ul style="list-style-type: none"> <li>○ Convertibility of Indian Rupee</li> </ul> </li> </ul>	

<b>Unit 4: International Resource Transfers</b>	<b>(10)</b>
<ul style="list-style-type: none"> <li>• Meaning and Role of Foreign Capital</li> <li>• Forms of Foreign Capital</li> <li>• Problems of Foreign Capital</li> <li>• MNCs-Meaning, Types and Role</li> <li>• International Labor Migration- Meaning</li> <li>• Reasons of International Migration</li> <li>• Brain Drain and Brain Gain</li> </ul>	

<b>Unit 5: Global and Regional Alignments and Institutions</b>	<b>(10)</b>
<ul style="list-style-type: none"> <li>• BRICS- Composition and Overview of Member Nations; G8</li> <li>• SAARC- Principles and Objectives</li> <li>• EU- Objectives, Evolution and Current Scenario</li> <li>• IMF- Objectives and Functions</li> </ul>	

**\*Assignments and library hours – 12 hours**

<b>Recommended Books (Semester VI):</b>
<ul style="list-style-type: none"> <li>• Bharucha ,Erach –“ <i>Environmental Studies</i> ” Published by Universities Press , India</li> <li>• Cherunillam, F (latest ed):”International Economics”,</li> <li>• Datt, R &amp; Sundaram, K.P.M (latest ed): “<i>Indian Economy</i>”, S. Chand &amp; Sons, N. Delhi</li> <li>• Todaro, M.(1983): “Economic Development in the Third World”, Longman, N.Delhi.</li> </ul>

<b>Reference Books (Semester VI):</b>
<ul style="list-style-type: none"> <li>• Higgins, B ( latest ed ): “<i>Economic Development-Problems, Principles and Policies</i>”, Universal Book Stall, N. Delhi.</li> <li>• Kiran B Chhokar; Mamata Pandya; Meena Raghunathan- “ <i>Understanding Environment</i> ”, Sage Publications. 2004.</li> <li>• Meier, G.M. –“<i>Leading Issues in Economic Development</i>”, latest ed. Oxford University Press, Delhi.</li> <li>• M. Sarngadharan, S. RagitaKumar(2006)- “<i>Indian Economy in a Globalised World</i>”, New Century Publications, New Delhi, India.</li> <li>• World Development Reports</li> <li>• Human Development Reports</li> <li>• The Economic and Political Weekly (Relevant Issues).Trivedi, Sonu (2005) “<i>Regional Economic Cooperation and Integration</i>”, New Century Publications, N. Delhi.</li> </ul>